

**CITY OF WILMINGTON
APPLICATION FOR LICENSE
FOR CLOSING-OUT SALE OR DISTRESS SALE**

The undersigned being duly sworn hereby makes application for a license to conduct a closing-out sale/distress sale (strike sale not applicable) pursuant to the provisions of Article 17 of Chapter 66 of the North Carolina General Statutes and in support of this application provides the following information:

1. Name: _____

2. Address: _____

3. Location of Sale: _____

4. Location of goods, wares or merchandise to be sold: _____

5. Beginning date of sale: _____
6. Ending date of sale: _____
7. A complete inventory of the goods, wares or merchandise on hand at the location where the sale is to be conducted is attached. (Not applicable to distress sales)
8. The sale is being conducted for the following reasons:

9. If application is being made for a distress sale license, attached is the applicant's most recent financial statement prepared by an accountant or the applicant's most recent quarterly tax return.
10. If application is being made for a closing-out sale license, I hereby certify that the applicant has not ordered any goods, wares or merchandise for the purpose of selling and disposing of the same at such sale. I further certify that the applicant has made no unusual purchases or additions to its stock of goods, wares or merchandise within sixty days prior to the date of this application.

11. I certify that I have read and understand the provisions of Article 17 of Chapter 66 of the North Carolina General Statutes and will conduct the sale in accordance with the applicable terms of Article 17.

12. I hereby certify that the statements in this application are true and accurate and understand that I may be found guilty of perjury for making a false statement on this application.

This the _____ day of _____, _____.

****See items 13 and 14 below**

Applicant:

Sworn to and subscribed before me this
The _____ day of _____, _____.

Notary Public

My Commission Expires:

[SEAL]

For City Clerk's Use Only:

Filing Date: _____

Fees Paid: _____

License Granted/Refused

13. List the opening and terminating dates of any previous distress sale or closing out sale held by the applicant within the County during the preceding 12 months.

14. List the names of all the individuals who are principals in the business venture.
